

SCHOLARSHIP & EMPLOYMENT EXAMPLE AGREEMENT

A. Scholarship:

1. STUDENT will receive a payment of \$XXX from WTRC upon signing the agreement with WTRC.
2. STUDENT will receive on or about the first of each full month until graduation a payment of \$XX from WTRC beginning XXX.
3. STUDENT will be assigned an outpatient position at WTRC, if a position is available upon graduation.

B. Employment Obligation:

1. Within fourteen days of graduation or a period agreed upon by both parties, STUDENT will make themselves available for work.
2. STUDENT will be required to remain employed by WTRC for a period of X days from the commencement of work as a licensed or license-eligible therapist.
3. STUDENT will be compensated at the WTRC-determined market rate for the position held. Annual merit increase will be at the discretion of WTRC.
4. If WTRC does not choose to offer employment upon graduation, STUDENT will have no financial obligation to WTRC.
5. If STUDENT does not choose to accept position offered by WTRC upon graduation, STUDENT will have a financial obligation to WTRC equal to the full amount of all sums paid to STUDENT by WTRC under this arrangement. Full repayment to WTRC would be due fourteen days after notification of position by WTRC.
6. If STUDENT does not complete X days of employment with WTRC, STUDENT will have a financial obligation to WTRC. If the student has completed 365 days of employment since the commencement of work as a licensed or license-eligible therapist, then the amount due as outlined in Section A, will be reduced by half. If 365 days has not been completed the entire amount as outline din Section A, will be due. Full repayment to WTRC of the determined amount would be due thirty days from the last regular workday.

C. Miscellaneous:

1. Termination of this agreement will be with employment separation, fulfillment of X days post-graduation employment or the lack of a job offer from WTRC to STUDENT. Additionally, if STUDENT is unable to pass the State of Texas required testing or does not complete the required coursework, WTRC may, at its own discretion, choose to terminate agreement. Such termination would require the same repayment from STUDENT to WTRC as outlined in Section B, 6.
2. If STUDENT fails to graduate on, or about, XX. WTRC may choose, at its own discretion, to terminate this agreement and require the same repayment from STUDENT to WTRC as outlined in Section B, 6.
3. WTRC reserves the right to terminate this agreement with a 60 day notice to the STUDENT for any reason deemed necessary due to staffing or WTRC business purposes.
4. Any employment by WTRC of STUDENT prior to graduation is not governed by this agreement. Any seniority or benefit accumulation from employment prior to graduation would carry-over to licensed employment.
5. Amounts paid under this agreement may or may not be taxable income under Internal Revenue Service guidelines.
6. STUDENT will be subject to all WTRC rules of employment upon hiring.